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Naphtha CFR Japan



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- BOPET Films rates have been revised downwards in Thin & Thick (For specific grades) by Rs. 2000/MT w.e.f. 25th February 2026.**
- China Future Market Updates:-** China May Future prices of PP closed higher by 30 RMB at 6735, LLDPE by 15 RMB at 6801 and PVC by 28 RMB at 4959.

International Offer for Nepal:-

- Sabco from Saudi Arabia offered its Products for Nepal Market: PP Injection Moulding (575P/5705P) at US\$ 950/MT, PP Injection Moulding (QR6701K) at US\$ 1080/MT, HDPE Blown Film (FJ00952) at US\$ 990/MT, HDPE Blown Film (FJ01552) at US\$ 1030/MT, HDPE Blow Moulding (B5429) at US\$ 970/MT, LDPE Blown Film (HP0321NN) at US\$ 1170/MT, LDPE Extrusion Coating (7019EC) at US\$ 1210/MT, LLDPE Blown Film (122WJ) at US\$ 950/MT, MLLDPE Super (7118A/7118LA) at US\$ 1050/MT, ABS Cycolac (MG47F) at US\$ 1420/MT, PC Extrusion (0703R GC9AT) at US\$ 1700/MT, and PC General purpose Moulding (1003R GC9AT) at US\$ 1720/MT, for March, 2026 delivery.

International Offers for China:-

- PP Film offers in China quoted at US\$ 880/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US\$ 840/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US\$ 840/MT, T/T, CFR Shanghai basis.
- PP Copol offers in China quoted at US\$ 900/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US\$ 870/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US\$ 850/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US\$ 805/MT, T/T, CFR Guangzhou basis.

- HDPE Blow offers in China quoted at US\$ 805/MT, T/T, CFR Ningbo basis.
- LDPE Film offers in China quoted at US\$ 940/MT, T/T, CFR Shanghai basis.
- LLDPE Film offers in China quoted at US\$ 780/MT, T/T, CFR Huangpu basis.

Petrochemical Plant News:-

- Ningbo Kingfa Advanced Materials Company is planning to shut its No.1 PP Line on 27th February, 2026 for maintenance work. The Line is located in Ningbo, China with a production capacity of 400,000 Tons/Year.
- Sinopec Zhenhai Refining and Chemical (ZRCC) intends to restart its No.3 Polypropylene (PP) Unit by this weekend following maintenance work. The Unit is located in Zhenhai, China, with a production capacity of 300,000 MT/Year.
- Tokuyama Corporation is planning to shut its VCM Unit for maintenance work. The Unit is located in Tokuyama, Japan with a production capacity of 330,000 MT/Year.
- Xinjiang Zhongkun is planning to shut its MEG Unit for maintenance work. The Unit is located in Xinjiang, China, with a production capacity of 600,000 Tons/Year.
- EQUATE has restarted its Monoethylene Glycol (MEG) Unit after maintenance work. The Unit is located in Shuaiba, Kuwait with a production capacity of 570,000 Tons/Year.
- Celanese Singapore has restarted its Butac Plant. The Plant is located in Jurong Island, Singapore with Butac capacity of 60,000Tons/Year and Etac capacity of 85,000 Tons/Year.
- Thai MMA has restarted its No.1 Methyl methacrylate (MMA) Line. The Line is located in Map Ta Phut, Thailand with a production capacity of 90,000 Tons/Year.
- Thai MMA has shut its No.2 Methylmethacrylate (MMA) Line for maintenance work. The Line is located in Map Ta Phut, Thailand with a production capacity of 90,000 Tons/Year.
- Brunei Methanol Company (BMC) is planning to restart its Methanol Plant by the end of February 2026 following an unplanned outage. The Plant is located in Sungai Liang Industrial Park, Brunei, with a production capacity of 850,000 MT/Year.

Miscellaneous News:-

- European Butadiene (BD) contract Price for March increased by Euro 55/MT from its February settlement levels and assessed at Euro 785/MT FD Rotterdam levels.

Feedstock Prices:-

Feedstock	Price (US\$/MT)	Change
Propylene CFR China	840	(NC)
Ethylene CFR SEA	690	(NC)
Naphtha CFR Japan	605	(-5)
Naphtha Europe	565	(-5)
Styrene Monomer FOB Korea	985	(+10)

Spot PP, PE and PVC Prices of China:-

Grade	Price (RMB/MT)	Price Difference
PP	6690	(+40)
HDPE	7345	(NC)
LDPE	8750	(+100)
LLDPE	6736	(+28)
PVC	4710	(+17)

Indian Open Market Prices (INR/KG):

Grade (Rs./KG)	Mumbai	Change (Daily)
PP Film	95.5	(NC)
PP Injection	93.5	(NC)
PP Raffia	93.5	(NC)
HDPE Film	95	(NC)
HDPE Injection	94.5	(NC)
HDPE Blow	93.5	(NC)
LDPE Film	109	(NC)
LLDPE Film	93.5	(NC)
PVC Suspension	74	(NC)
EVA 18%	128	(-1)
GPPS	105	(NC)

Import Offers for CIF Indian Market:-

Country of Origin	Port Of Discharge	Grade	Currency/Unit	Price	Change
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	940	(NC)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	920	(NC)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	920	(NC)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	920	(NC)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	910	(NC)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	910	(+10)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1080	(+10)
Saudi Arabia	Nhava Sheva	LLDPE Film	USD/MT	920	(+20)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	720	(NC)
Korea South	Nhava Sheva	EVA 18%	USD/MT	1290	(NC)
China	Nhava Sheva	GPPS	USD/MT	1060	(NC)
China	Nhava Sheva	HIPS	USD/MT	1150	(NC)
Taiwan	Nhava Sheva	ABS	USD/MT	1300	(NC)
China	Nhava Sheva	PET	USD/MT	910	(NC)

International Offers for CFR South East Asia:-

Port Of Discharge	Grade	Price (US\$/MT)	Change (Weekly)
HCM, Vietnam	PP Film	910	(+15)
Indonesia	PP Injection	870	(+15)
HCM, Vietnam	PP Raffia	870	(+15)
HCM, Vietnam	PP CP	925	(+10)
HCM, Vietnam	BOPP	880	(+15)
HCM, Vietnam	HDPE Film	865	(-5)
Indonesia	HDPE Injection	855	(-5)
Indonesia	HDPE Blow	860	(-5)
HCM, Vietnam	HDPE Raffia	865	(-5)
HCM, Vietnam	LDPE Film	1030	(NC)
HCM, Vietnam	LLDPE Film	845	(-5)
HCM, Vietnam	PVC Suspension	680	(NC)
HCM, Vietnam	EVA 18%	1325	(NC)
HCM, Vietnam	GPPS	1095	(NC)
HCM, Vietnam	HIPS	1165	(NC)
HCM, Vietnam	ABS	1310	(NC)
HCM, Vietnam	PET	865	(NC)

Weekly Ocean Freight Updates:-

Route	Cost (USD/FEU)	Changes
Asia - US West Coast	\$ 1,806	-3%
Asia - US East Coast	\$ 3,025	-1%
Asia – Northern Europe	\$ 2,376	-1%
Asia - Mediterranean	\$ 3,672	+2%

International Offers for CFR South Asia (Indian Sub Continent):-

Grade	Price (US\$/MT)	Price Difference
PP Film	\$ 930	(NC)
PP Inj.	\$ 915	(NC)
PP Raffia	\$ 915	(NC)
PP CP	\$ 935	(NC)
HDPE Film	\$ 915	(+15)
HDPE Inj.	\$ 895	(+15)
HDPE Blow	\$ 895	(+15)
LLDPE	\$ 910	(+15)

International Offers for CFR Far East Asia (China):-

Grade	Price (US\$/MT)	Price Difference
PP Film	\$ 880	(+20)
PP Raffia	\$ 840	(+20)
PP Inj.	\$ 840	(+20)
PP CP	\$ 900	(+20)
HD Film	\$ 850	(-10)
HD Inj.	\$ 805	(-5)
HD Blow	\$ 805	(-5)
LDPE	\$ 940	(NC)
LLDPE	\$ 780	(NC)

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